

# **City/Town Financial Reporting Form**

**Cash Basis Of Accounting**

**City of Goodhue**

**Year Ending 12/31/2023**

# SECTION I : REVENUES

## TAXES

1	Property Taxes (include Tax Forfeited Property)	1	\$658,240.44
2	Tax Increments (TIF)	2	\$97,549.35
3	Franchise Taxes - (fee from private sector only) e.g. Cable TV	3	\$0.00
4	Local Sales Taxes	4	\$0.00
5	Hotel/Motel Taxes	5	\$0.00
6	Gambling Tax	6	\$0.00
7	Gravel Tax	7	\$0.00
8	Wheelage Tax	8	\$0.00
10	Special Assessments (include delinquent charges)	10	\$19,600.75
11	LICENSES AND PERMITS	11	\$54,369.80

## INTERGOVERNMENTAL REVENUES

12	FEDERAL-Community Development Block Grants (CDBG, including Entitlements CFDA #14.218 and 14.228)	12	\$7,130.00
14	-Transportation	14	\$0.00
16	-Emergency Management Aid	16	\$0.00
17	-Coronavirus Relief Fund (CRF)	17	\$0.00
18	-Other Federal Grants	18	\$0.00
19	STATE-Local Government Aid (LGA)	19	\$318,605.00
21	-Agricultural Market Value Credit	21	\$201.71
22	-Taconite Homestead Credit	22	\$0.00
23	-Taconite Aids	23	\$0.00
24	-PERA Aid	24	\$0.00
25	-Transportation/Highway User Tax/Gasoline Tax/Road Allotment	25	\$0.00
26	-Disparity Reduction Aid (DRA)	26	\$0.00
27	-Police and Fire Aid	27	\$84,843.57
28	-Town Aid	28	\$0.00
31	-Other State Grants and Aids (payments in lieu of taxes)	31	\$13,823.37
32	COUNTY-Highways	32	\$0.00
33	-Other County Grants	33	\$55,182.00
34	LOCAL UNITS-IRRRB Grants	34	\$0.00
35	-Other Local Unit Grants	35	\$0.00
36	TOTAL INTERGOVERNMENTAL REVENUES (add lines 12 - 35)	36	\$479,785.65

## CHARGES FOR SERVICES

37	General Government (include auto registration, filing fees, city hall rent)	37	\$16,013.24
38	Police and Fire Contracts	38	\$0.00
39	Other Public Safety (include ambulance)	39	\$668.70
40	Streets and Highways	40	\$548.56
41	Garbage, Recycling and Other Refuse (enterprise fund accounting preferred)	41	\$324.75
42	Libraries	42	\$0.00

43 Parks and Recreation (include hall rent, community center, park dedication fees)	43	\$550.00
44 Airports (include hangar rent)	44	\$0.00
45 Transit	45	\$0.00
46 Cemetery (include plot sales)	46	\$0.00
47 EDA/HRA	47	\$0.00
48 Other Service Charges (include SAC, rents)	48	\$5,226.00
49 TOTAL CHARGES FOR SERVICES (add lines 37 through 48)	49	\$23,331.25
50 FINES AND FORFEITS (35000)	50	\$3,967.94
51 ADMINISTRATIVE FINES (per MS 169999 total collected, not net) (35000)	51	\$0.00

**MISCELLANEOUS REVENUES**

52 Investment Earnings (checking, savings, interest and investments)	52	\$3,538.75
53 All Other Revenue	53	\$300,290.05
54 TOTAL REVENUES (should equal total on financial statement)	54	\$1,640,673.98

**OTHER FINANCING SOURCES**

55 Investments Sold or matured (CDs, savings withdrawals, etc)	55	\$127,367.42
56 Borrowing-Bonds Issued (net proceeds) (Include bond premiums and discounts)	56	\$0.00
57 -Other Long-Term Debt (Include capital leases)	57	\$0.00
58 -Short-Term Debt	58	\$0.00
59 Other Financing Sources (Include Interfund Debt, Sales of Fixed Assets)	59	\$1,295.00
60 Transfers from Enterprise Funds and Internal Service Funds	60	\$0.00
61 Transfers from Governmental Funds	61	\$0.00
62 TOTAL REVENUES AND OTHER FINANCING SOURCES	62	\$1,769,336.40

## SECTION II: EXPENDITURES

### GENERAL GOVERNMENT

1	Governing Board	1	\$19,879.57
2	Administration and Finance (clerk/treasurer, deputy clerk, etc.)	2	\$43,687.77
3	Other General Government (elections, assessing, audit, legal, etc.)	3	\$132,481.91
4	General Government - Capital Outlay	4	\$0.00

### PUBLIC SAFETY

5	Police/Sheriff-Current Expenditures (include police relief, forfeiture fund)	5	\$249,300.27
6	-Capital Outlay	6	\$0.00
7	Corrections-Current Expenditures	7	\$0.00
8	-Capital Outlay	8	\$0.00
9	Ambulance-Current Expenditures (include rescue squad, 1st responders)	9	\$15,699.16
10	-Capital Outlay	10	\$0.00
11	Fire-Current Expenditures (include fire relief)	11	\$137,001.92
12	-Capital Outlay	12	\$0.00
13	Other Protection-Current Expenditures (include building inspection, flood control)	13	\$34,421.68
14	-Capital Outlay	14	\$0.00

### STREETS AND HIGHWAYS (Roads and Bridges)

16	Street Maintenance and Storm Sewers (include street cleaning)	16	\$217,980.06
17	Snow and Ice Removal	17	\$10,203.86
19	Street Lighting	19	\$22,416.62
20	Street Construction - Capital Outlay (include bridges, sidewalks and storm sewers)	20	\$23,142.00
21	Street - Other Capital Outlay (buildings and equipment)	21	\$5,000.00

### SANITATION (EXCLUDE SEWER)

22	Garbage and Other Refuse Collection and Disposal (enterprise fund accounting preferred)	22	\$3,676.78
23	Other Sanitation - Current Expenditures (weed & pest control, recycling)	23	\$0.00
24	Sanitation - Capital Outlay	24	\$0.00

### HEALTH AND WELFARE

25	Current Expenditures	25	\$0.00
26	Capital Outlay	26	\$0.00

### CULTURE AND RECREATION

33	Libraries - Current Expenditures	33	\$0.00
34	-Capital Outlay	34	\$0.00
35	Parks and Recreation (include community center/hall, Cable TV)	35	\$24,886.43
36	-Capital Outlay	36	\$0.00

### HOUSING AND ECONOMIC DEVELOPMENT

37	Housing and Urban Redevelopment - Current Expenditures	37	\$25,043.89
38	-Capital Outlay	38	\$0.00

39 Economic Development - Current Expenditures (include business loans)	39	\$0.00
40 -Capital Outlay	40	\$0.00

**CONSERVATION OF NATURAL RESOURCES**

41 Current Expenditures	41	\$0.00
42 Capital Outlay	42	\$0.00

**MISCELLANEOUS EXPENDITURES**

43 Airports - Current Expenditures	43	\$0.00
44 -Capital Outlay	44	\$0.00
45 Transit - Current Expenditures	45	\$0.00
46 -Capital Outlay	46	\$0.00
47 Cemetery - Current Expenditures	47	\$0.00
48 -Capital Outlay	48	\$0.00
49 All Other - Current Expenditures	49	\$11,160.20
50 All Other - Capital Outlay (ONLY items not classified elsewhere)	50	\$0.00
52 TOTAL CURRENT EXPENDITURES	52	\$947,840.12
53 TOTAL CAPITAL OUTLAY	53	\$28,142.00

**DEBT SERVICE**

54 Principal Payments on Bonds	54	\$105,000.00
55 Principal Payments on Other Long-term Debt and Short-term Debt	55	\$409,578.27
56 Interest and Fiscal Charges (Bond Issuance Costs)	56	\$19,848.40
57 TOTAL EXPENDITURES (should equal total on financial statement)	57	\$1,510,408.79

**OTHER FINANCING USES**

58 Investments - Purchased (CDs., savings deposits, etc.)	58	\$0.00
59 Principal Payments - Refunded Bond (payment to escrow agent)	59	\$0.00
60 Other Financing Uses (Include Interfund Debt)	60	\$0.00
61 Transfers to Enterprise and Internal Service Funds	61	\$0.00
62 Transfers to Governmental Funds	62	\$0.00
63 TOTAL EXPENDITURES AND OTHER FINANCING USES	63	\$1,510,408.79

## SECTION III: ENTERPRISE FUNDS

Include operations of all enterprise funds and related component units. Only 600 Fund Numbers

Water		
1	Operating Revenues	\$255,826.24
2	Operating Expenses	\$155,609.59
3	OPERATING INCOME (LOSS)	\$100,216.65
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$1,247.81
5	Non-Operating Expenses (Interest, etc.)	\$23,015.61
6	Net Income (Loss) - Before Transfers	\$78,448.85
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$1,247.81
8	Federal Grants	\$0.00
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$0.00
12	Operating Transfers Out to Other Funds	\$0.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$15,250.00
19	Debt Paid-Bonds	\$35,000.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

Sewage Collection and Disposal		
1	Operating Revenues	\$238,832.85
2	Operating Expenses	\$168,566.29
3	OPERATING INCOME (LOSS)	\$70,266.56
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$2,242.19
5	Non-Operating Expenses (Interest, etc.)	\$2,808.32
6	Net Income (Loss) - Before Transfers	\$69,700.43
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$2,242.19
8	Federal Grants	\$0.00
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$0.00
12	Operating Transfers Out to Other Funds	\$25,000.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$0.00
19	Debt Paid-Bonds	\$0.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

Refuse or Garbage Collection		
1	Operating Revenues	\$170,413.57
2	Operating Expenses	\$0.00
3	OPERATING INCOME (LOSS)	\$170,413.57
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$862.71
5	Non-Operating Expenses (Interest, etc.)	\$176,764.92
6	Net Income (Loss) - Before Transfers	-\$5,488.64
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$706.06
8	Federal Grants	\$0.00
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$0.00
12	Operating Transfers Out to Other Funds	\$0.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$0.00
19	Debt Paid-Bonds	\$0.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00



North Zumbro Sanitary Facility Fund		
1	Operating Revenues	\$0.00
2	Operating Expenses	\$1,312.50
3	OPERATING INCOME (LOSS)	-\$1,312.50
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$0.00
5	Non-Operating Expenses (Interest, etc.)	\$10,937.50
6	Net Income (Loss) - Before Transfers	-\$12,250.00
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$0.00
8	Federal Grants	\$0.00
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$25,000.00
12	Operating Transfers Out to Other Funds	\$0.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$0.00
19	Debt Paid-Bonds	\$0.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

Gas		
1	Operating Revenues	\$0.00
2	Operating Expenses	\$961,135.36
3	OPERATING INCOME (LOSS)	-\$961,135.36
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$1,133,127.08
5	Non-Operating Expenses (Interest, etc.)	\$117,741.38
6	Net Income (Loss) - Before Transfers	\$54,250.34
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$0.00
8	Federal Grants	\$0.00
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$0.00
12	Operating Transfers Out to Other Funds	\$0.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$0.00
19	Debt Paid-Bonds	\$0.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

Swimming Pool		
1	Operating Revenues	\$47,895.18
2	Operating Expenses	\$0.00
3	OPERATING INCOME (LOSS)	\$47,895.18
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$0.00
5	Non-Operating Expenses (Interest, etc.)	\$77,712.60
6	Net Income (Loss) - Before Transfers	-\$29,817.42
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$0.00
8	Federal Grants	\$0.00
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$0.00
12	Operating Transfers Out to Other Funds	\$0.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$3,500.00
19	Debt Paid-Bonds	\$40,000.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

## SECTION IV: DEBT STATEMENT - ALL FUNDS

TYPE OF BONDS	BEGINNING OF THE YEAR (a)	ISSUED DURING THE YEAR (b)	PAID DURING THE YEAR (c)	END OF YEAR
1 General Obligation	\$1,550,053.00	\$0.00	\$135,983.94	\$1,414,069.06
2 Tax Increment Bonds	\$0.00	\$0.00	\$0.00	\$0.00
3 Revenue Tax Increment				
4 Special Assessment Bonds	\$951,463.60	\$0.00	\$366,375.58	\$585,088.02
5 General Obligation Revenue Bonds	\$780,000.00	\$0.00	\$35,000.00	\$745,000.00
6 Revenue Bonds	\$0.00	\$0.00	\$0.00	\$0.00
7 Other (MSAH, etc.)				
<b>8 TOTAL BONDED DEBT</b>	<b>\$3,281,516.60</b>	<b>\$0.00</b>	<b>\$537,359.52</b>	<b>\$2,744,157.08</b>
9 Refunding Bonds (Included in debt statements - lines 1-7)				
<b>OTHER LONG TERM DEBT</b>				
10 Installment Purchase Contracts				
11 Certificates of Indebtedness				
12 Notes (PFA)				
13 Other Long-Term Debt	\$0.00	\$0.00	\$0.00	\$0.00
14 TOTAL OTHER LONG-TERM DEBT	\$0.00	\$0.00	\$0.00	\$0.00
15 Short Term Debt	\$0.00	\$0.00	\$0.00	\$0.00

## SECTION V: CASH AND INVESTMENTS - ALL FUNDS

	General Fund	Special Revenue Funds	Debt Services Funds	Capital Project Funds	Proprietary Funds	Total All Funds
1. Clerk's Cash Balance - End of Year (exclude investments)	\$1,164,686.65	-\$69,434.34	\$595,162.660	\$84,835.350	\$539,040.710	\$2,314,291.03
2. Investments (Savings, CDs, etc.)	\$0.00	\$0.00	\$0.000	\$0.000	\$0.000	\$0.00
3. Total Cash and Investments	\$1,164,686.65	-\$69,434.34	\$595,162.660	\$84,835.350	\$539,040.710	\$2,314,291.03