

City/Town Financial Reporting Form

Cash Basis Of Accounting

City of Goodhue

Year Ending 12/31/2024

SECTION I : REVENUES

TAXES

1	Property Taxes (include Tax Forfeited Property)	1	\$466,310.83
2	Tax Increments (TIF)	2	\$93,507.52
3	Franchise Taxes - (fee from private sector only) e.g. Cable TV	3	\$0.00
4	Local Sales Taxes	4	\$0.00
5	Hotel/Motel Taxes	5	\$0.00
6	Gambling Tax	6	\$0.00
7	Gravel Tax	7	\$0.00
8	Wheelage Tax	8	\$0.00
10	Special Assessments (include delinquent charges)	10	\$106,837.07
11	LICENSES AND PERMITS	11	\$25,408.51

INTERGOVERNMENTAL REVENUES

12	FEDERAL-Community Development Block Grants (CDBG, including Entitlements CFDA #14.218 and 14.228)	12	\$18,900.25
14	-Transportation	14	\$0.00
16	-Emergency Management Aid	16	\$0.00
17	-Coronavirus Relief Fund (CRF)	17	\$0.00
18	-Other Federal Grants	18	\$469,690.15
19	STATE-Local Government Aid (LGA)	19	\$179,202.50
21	-Agricultural Market Value Credit	21	\$0.00
22	-Taconite Homestead Credit	22	\$0.00
23	-Taconite Aids	23	\$0.00
24	-PERA Aid	24	\$0.00
25	-Transportation/Highway User Tax/Gasoline Tax/Road Allotment	25	\$0.00
26	-Disparity Reduction Aid (DRA)	26	\$0.00
27	-Police and Fire Aid	27	\$9,200.85
28	-Town Aid	28	\$0.00
31	-Other State Grants and Aids (payments in lieu of taxes)	31	\$9,083.18
32	COUNTY-Highways	32	\$0.00
33	-Other County Grants	33	\$0.00
34	LOCAL UNITS-IRRRB Grants	34	\$0.00
35	-Other Local Unit Grants	35	\$0.00
36	TOTAL INTERGOVERNMENTAL REVENUES (add lines 12 - 35)	36	\$686,076.93

CHARGES FOR SERVICES

37	General Government (include auto registration, filing fees, city hall rent)	37	\$8,364.46
38	Police and Fire Contracts	38	\$0.00
39	Other Public Safety (include ambulance)	39	\$0.00
40	Streets and Highways	40	\$0.00
41	Garbage, Recycling and Other Refuse (enterprise fund accounting preferred)	41	\$251.60
42	Libraries	42	\$0.00

43	Parks and Recreation (include hall rent, community center, park dedication fees)	43	\$7,680.00
44	Airports (include hangar rent)	44	\$0.00
45	Transit	45	\$0.00
46	Cemetery (include plot sales)	46	\$0.00
47	EDA/HRA	47	\$0.00
48	Other Service Charges (include SAC, rents)	48	\$8,704.94
49	TOTAL CHARGES FOR SERVICES (add lines 37 through 48)	49	\$25,001.00
50	FINES AND FORFEITS (35000)	50	\$1,739.25
51	ADMINISTRATIVE FINES (per MS 169999 total collected, not net) (35000)	51	\$0.00

MISCELLANEOUS REVENUES

52	Investment Earnings (checking, savings, interest and investments)	52	\$10,553.97
53	All Other Revenue	53	\$288,341.87
54	TOTAL REVENUES (should equal total on financial statement)	54	\$1,703,776.95

OTHER FINANCING SOURCES

55	Investments Sold or matured (CDs, savings withdrawals, etc)	55	\$0.00
56	Borrowing-Bonds Issued (net proceeds) (Include bond premiums and discounts)	56	\$0.00
57	-Other Long-Term Debt (Include capital leases)	57	\$0.00
58	-Short-Term Debt	58	\$0.00
59	Other Financing Sources (Include Interfund Debt, Sales of Fixed Assets)	59	\$29,701.50
60	Transfers from Enterprise Funds and Internal Service Funds	60	\$0.00
61	Transfers from Governmental Funds	61	\$23,049.14
62	TOTAL REVENUES AND OTHER FINANCING SOURCES	62	\$1,756,527.59

SECTION II: EXPENDITURES

GENERAL GOVERNMENT

1	Governing Board	1	\$25,017.89
2	Administration and Finance (clerk/treasurer, deputy clerk, etc.)	2	\$66,947.52
3	Other General Government (elections, assessing, audit, legal, etc.)	3	\$115,494.44
4	General Government - Capital Outlay	4	\$0.00

PUBLIC SAFETY

5	Police/Sheriff-Current Expenditures (include police relief, forfeiture fund)	5	\$160.00
6	-Capital Outlay	6	\$0.00
7	Corrections-Current Expenditures	7	\$0.00
8	-Capital Outlay	8	\$0.00
9	Ambulance-Current Expenditures (include rescue squad, 1st responders)	9	\$22,350.00
10	-Capital Outlay	10	\$0.00
11	Fire-Current Expenditures (include fire relief)	11	\$112,283.72
12	-Capital Outlay	12	\$0.00
13	Other Protection-Current Expenditures (include building inspection, flood control)	13	\$151,422.71
14	-Capital Outlay	14	\$0.00

STREETS AND HIGHWAYS (Roads and Bridges)

16	Street Maintenance and Storm Sewers (include street cleaning)	16	\$261,719.53
17	Snow and Ice Removal	17	\$4,632.34
19	Street Lighting	19	\$21,062.11
20	Street Construction - Capital Outlay (include bridges, sidewalks and storm sewers)	20	\$0.00
21	Street - Other Capital Outlay (buildings and equipment)	21	\$17,848.00

SANITATION (EXCLUDE SEWER)

22	Garbage and Other Refuse Collection and Disposal (enterprise fund accounting preferred)	22	\$1,698.79
23	Other Sanitation - Current Expenditures (weed & pest control, recycling)	23	\$0.00
24	Sanitation - Capital Outlay	24	\$0.00

HEALTH AND WELFARE

25	Current Expenditures	25	\$0.00
26	Capital Outlay	26	\$0.00

CULTURE AND RECREATION

33	Libraries - Current Expenditures	33	\$0.00
34	-Capital Outlay	34	\$0.00
35	Parks and Recreation (include community center/hall, Cable TV)	35	\$76,264.69
36	-Capital Outlay	36	\$767.00

HOUSING AND ECONOMIC DEVELOPMENT

37	Housing and Urban Redevelopment - Current Expenditures	37	\$56,566.45
38	-Capital Outlay	38	\$0.00

39	Economic Development - Current Expenditures (include business loans)	39	\$247,133.12
40	-Capital Outlay	40	\$0.00

CONSERVATION OF NATURAL RESOURCES

41	Current Expenditures	41	\$0.00
42	Capital Outlay	42	\$0.00

MISCELLANEOUS EXPENDITURES

43	Airports - Current Expenditures	43	\$0.00
44	-Capital Outlay	44	\$0.00
45	Transit - Current Expenditures	45	\$0.00
46	-Capital Outlay	46	\$0.00
47	Cemetery - Current Expenditures	47	\$0.00
48	-Capital Outlay	48	\$0.00
49	All Other - Current Expenditures	49	\$23,691.90
50	All Other - Capital Outlay (ONLY items not classified elsewhere)	50	\$0.00
52	TOTAL CURRENT EXPENDITURES	52	\$1,186,445.21
53	TOTAL CAPITAL OUTLAY	53	\$18,615.00

DEBT SERVICE

54	Principal Payments on Bonds	54	\$130,790.00
55	Principal Payments on Other Long-term Debt and Short-term Debt	55	\$154,799.66
56	Interest and Fiscal Charges (Bond Issuance Costs)	56	\$118,572.19
57	TOTAL EXPENDITURES (should equal total on financial statement)	57	\$1,609,222.06

OTHER FINANCING USES

58	Investments - Purchased (CDs., savings deposits, etc.)	58	\$0.00
59	Principal Payments - Refunded Bond (payment to escrow agent)	59	\$0.00
60	Other Financing Uses (Include Interfund Debt)	60	\$239,402.84
61	Transfers to Enterprise and Internal Service Funds	61	\$0.00
62	Transfers to Governmental Funds	62	\$23,049.14
63	TOTAL EXPENDITURES AND OTHER FINANCING USES	63	\$1,940,490.41

SECTION III: ENTERPRISE FUNDS

Include operations of all enterprise funds and related component units. Only 600 Fund Numbers

Water		
1	Operating Revenues	\$268,786.36
2	Operating Expenses	\$164,265.33
3	OPERATING INCOME (LOSS)	\$104,521.03
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$8,926.46
5	Non-Operating Expenses (Interest, etc.)	\$17,259.23
6	Net Income (Loss) - Before Transfers	\$96,188.26
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$0.00
8	Federal Grants	\$0.00
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$0.00
12	Operating Transfers Out to Other Funds	\$0.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$14,500.00
19	Debt Paid-Bonds	\$40,000.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

Sewage Collection and Disposal		
1	Operating Revenues	\$272,028.28
2	Operating Expenses	\$187,049.39
3	OPERATING INCOME (LOSS)	\$84,978.89
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$1,345.33
5	Non-Operating Expenses (Interest, etc.)	\$12,050.04
6	Net Income (Loss) - Before Transfers	\$74,274.18
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$0.00
8	Federal Grants	\$0.00
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$0.00
12	Operating Transfers Out to Other Funds	\$25,000.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$0.00
19	Debt Paid-Bonds	\$0.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

Refuse or Garbage Collection		
1	Operating Revenues	\$173,001.89
2	Operating Expenses	\$0.00
3	OPERATING INCOME (LOSS)	\$173,001.89
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$298.97
5	Non-Operating Expenses (Interest, etc.)	\$191,594.68
6	Net Income (Loss) - Before Transfers	-\$18,293.82
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$0.00
8	Federal Grants	\$0.00
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$0.00
12	Operating Transfers Out to Other Funds	\$0.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$0.00
19	Debt Paid-Bonds	\$0.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

North Zumbro Sanitary Facility Fund		
1	Operating Revenues	\$0.00
2	Operating Expenses	\$0.00
3	OPERATING INCOME (LOSS)	\$0.00
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$0.00
5	Non-Operating Expenses (Interest, etc.)	\$7,446.71
6	Net Income (Loss) - Before Transfers	-\$7,446.71
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$0.00
8	Federal Grants	\$0.00
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$25,000.00
12	Operating Transfers Out to Other Funds	\$0.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$0.00
19	Debt Paid-Bonds	\$0.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

Gas		
1	Operating Revenues	\$0.00
2	Operating Expenses	\$3,728.88
3	OPERATING INCOME (LOSS)	-\$3,728.88
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$122,645.66
5	Non-Operating Expenses (Interest, etc.)	\$120,303.71
6	Net Income (Loss) - Before Transfers	-\$1,386.93
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$0.00
8	Federal Grants	\$0.00
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$0.00
12	Operating Transfers Out to Other Funds	\$0.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$0.00
19	Debt Paid-Bonds	\$0.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

Swimming Pool		
1	Operating Revenues	\$46,835.90
2	Operating Expenses	\$0.00
3	OPERATING INCOME (LOSS)	\$46,835.90
4	Non-Operating Revenues (Interest, grants, property taxes, assessments, etc.)	\$0.00
5	Non-Operating Expenses (Interest, etc.)	\$87,253.83
6	Net Income (Loss) - Before Transfers	-\$40,417.93
ADDITIONAL INFORMATION		
7	Taxes (exclude special assessments)	\$0.00
8	Federal Grants	\$0.00
9	State Grants (include MV Credits)	\$0.00
10	County Grants/Local Grants	\$0.00
11	Operating Transfers In from Other Funds	\$151,436.84
12	Operating Transfers Out to Other Funds	\$0.00
13	Capital Outlay during the Year	\$0.00
14	Capital Contributions	\$0.00
15	Interfund Debt Borrowed	\$0.00
16	Interfund Debt Paid	\$0.00
17	Borrowing -Bonds Issued (net proceeds) and other long-term debt	\$0.00
18	Interest Paid and Fiscal Charges	\$3,100.00
19	Debt Paid-Bonds	\$40,000.00
20	Debt Paid -Other Long-Term Debt	\$0.00
21	Outstanding Bonded Debt - End of Year	\$0.00
22	Outstanding Other Long-Term Debt-End of Year	\$0.00
23	Depreciation (included in operating statement)	\$0.00

SECTION IV: DEBT STATEMENT - ALL FUNDS

TYPE OF BONDS	BEGINNING OF THE YEAR (a)	ISSUED DURING THE YEAR (b)	PAID DURING THE YEAR (c)	END OF YEAR
1 General Obligation	\$1,414,069.06	\$0.00	\$160,000.00	\$1,254,069.06
2 Tax Increment Bonds	\$0.00	\$0.00	\$0.00	\$0.00
3 Revenue Tax Increment				
4 Special Assessment Bonds	\$585,088.02	\$0.00	\$142,000.00	\$443,088.02
5 General Obligation Revenue Bonds	\$745,000.00	\$0.00	\$40,000.00	\$705,000.00
6 Revenue Bonds	\$0.00	\$0.00	\$0.00	\$0.00
7 Other (MSAH, etc.)				
8 TOTAL BONDED DEBT	\$2,744,157.08	\$0.00	\$342,000.00	\$2,402,157.08
9 Refunding Bonds (Included in debt statements - lines 1-7)				
OTHER LONG TERM DEBT				
10 Installment Purchase Contracts				
11 Certificates of Indebtedness				
12 Notes (PFA)				
13 Other Long-Term Debt	\$0.00	\$0.00	\$0.00	\$0.00
14 TOTAL OTHER LONG-TERM DEBT	\$0.00	\$0.00	\$0.00	\$0.00
15 Short Term Debt	\$0.00	\$71,392.00	\$71,392.00	\$0.00

SECTION V: CASH AND INVESTMENTS - ALL FUNDS

	General Fund	Special Revenue Funds	Debt Services Funds	Capital Project Funds	Proprietary Funds	Total All Funds
1. Clerk's Cash Balance - End of Year (exclude investments)	\$1,288,081.94	\$3,000.00	\$468,444.370	-\$7,519.750	\$731,867.200	\$2,483,873.76
2. Investments (Savings, CDs, etc.)	\$0.00	\$0.00	\$0.000	\$0.000	\$0.000	\$0.00
3. Total Cash and Investments	\$1,288,081.94	\$3,000.00	\$468,444.370	-\$7,519.750	\$731,867.200	\$2,483,873.76