

As of 12/31/2025

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	1,279,609.36	1,155,145.25	0.00	100,158.53	918,073.10	10,000.00	483,844.13	1,122,995.91	10,000.00	1,132,995.91
EDA	3,000.00	0.00	0.00	3,000.00	0.00	0.00	0.00	6,000.00	0.00	6,000.00
2021A GO Refunding Bond	4,602.80	90,371.82	0.00	397,414.46	114,350.00	0.00	92,032.83	286,006.25	0.00	286,006.25
2022 4th St and Broadway Street	55,689.32	130,463.68	0.00	92,032.83	101,990.50	0.00	0.00	176,195.33	0.00	176,195.33
General Capital Projects	0.00	0.00	0.00	25,000.00	0.00	0.00	0.00	25,000.00	0.00	25,000.00
TIF 1.5	(7,519.75)	104,164.16	0.00	48,774.67	93,994.05	0.00	0.00	51,425.03	0.00	51,425.03
Water	386,639.86	274,835.42	0.00	0.00	465,152.85	0.00	0.00	196,322.43	0.00	196,322.43
Sewage Collection and Disposal	87,586.66	297,581.31	0.00	0.00	260,690.59	0.00	25,000.00	99,477.38	0.00	99,477.38
Refuse or Garbage Collection	28,568.53	192,160.38	0.00	0.00	203,710.36	0.00	24,055.29	(7,036.74)	0.00	(7,036.74)
North Zumbro Sanitary Facility Fund	175,803.29	0.00	0.00	25,000.00	19,841.47	0.00	0.00	180,961.82	0.00	180,961.82
Gas	66,525.66	123,289.72	0.00	0.00	121,235.69	0.00	69,546.21	(966.52)	0.00	(966.52)
Swimming Pool	0.00	43,750.68	0.00	70,212.66	113,767.90	0.00	0.00	195.44	0.00	195.44
Lions Fund	0.00	23,013.44	0.00	0.00	1,989.26	0.00	0.00	21,024.18	0.00	21,024.18
<b>Total :</b>	<b>2,080,505.73</b>	<b>2,434,775.86</b>	<b>0.00</b>	<b>761,593.15</b>	<b>2,414,795.77</b>	<b>10,000.00</b>	<b>694,478.46</b>	<b>2,157,600.51</b>	<b>10,000.00</b>	<b>2,167,600.51</b>

## SCHEDULE 2

As Of: As of 12/31/2025

100: General Fund

## Receipts:

## Taxes

Current Ad Valorem Taxes	494,689.69	
Tax Increments	43,107.44	
Total		537,797.13

## Licenses and Permits

Tobacco Licenses	150.00	
Alcoholic Beverages	2,350.00	
Peddler's Permit	200.00	
Golf Cart Permit Fee	135.00	
Building Permits (Excludes surcharge)	16,198.89	
Animal Licenses	733.00	
Total		19,766.89

## Intergovernmental Revenues (IGR)

Federal Grants - Community Development Block Grants	116,187.48	
Local Government Aid	355,022.00	
Homestead and Agricultural Credit Aid (HACA)	223.10	
Fire Training Reimbursements	2,308.00	
Small Cities Assist Aid	13,310.00	
State Fire Aid	75,339.81	
Total		562,390.39

## Charges for Services

Charges for Services	1,025.30	
City/Town Hall Rent	5,000.00	
Administrative Charges to Other Funds	60.00	
Rosies Park Rental	600.00	
Donation	1.00	
Advertising Sponsor	2,356.00	
Crop Land Rent	8,190.00	
Misc. Rents	395.17	
Total		17,627.47

## Fines and Forfeits

Court Fines	1,166.11	
Total		1,166.11

## Miscellaneous

Rebates/Refund	8,177.85	
City Wide Cleanup Receipts	360.00	
Interest Earning	7,859.41	
Total		16,397.26

**Total Receipts****1,155,145.25**

## Other Financing Sources:

Transfers from other Funds	100,158.53
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## Disbursements:

## General Government

General Government- Current	(0.06)
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## SCHEDULE 2

As Of: As of 12/31/2025

100: General Fund (Continued)

Disbursements: (Continued)

## General Government (Continued)

Treasurer- Current	73.74	
Legislative (Council/Board)- Current	5,438.23	
Executive (Mayor/Manager)- Current	36,250.31	
Recording and Reporting- Current	6,646.23	
Clerk- Current	46,177.04	
Legal Services- Current	35,466.40	
General Government Buildings and Plant- Current	55,026.86	
<b>Total</b>		<b>185,078.75</b>

## Public Safety

Public Safety- Current	156,330.00	
Reimb Bad Check- Current	433.55	
Ambulance Services- Current	21,875.00	
Fire Training- Current	600.00	
Fire- Current	121,583.20	
Building Permit Official- Current	17,285.02	
<b>Total</b>		<b>318,106.77</b>

## Public Works

public works- Current	4,227.99	
City Shop- Current	6,352.18	
Ice and Snow Removal- Current	11,413.27	
Street Lighting- Current	23,653.86	
Highways, Streets & Roadways- Current	203,310.62	
<b>Total</b>		<b>248,957.92</b>

## Culture and Recreation

Swimming Pools- Current	45.00	
Parks- Current	20,531.77	
Parks- Capital Outlay	2,400.00	
<b>Total</b>		<b>22,976.77</b>

## Urban Redevelopment and Housing

Economic Development Expense- Current	15,607.00	
<b>Total</b>		<b>15,607.00</b>

## Miscellaneous Expenditures

City Wide Cleanup Expense- Current	1,059.34	
<b>Total</b>		<b>1,059.34</b>

**Total Disbursements****791,786.55**

## Other Financing Uses:

Other Financing Uses	6,518.97	
Purchase of Investments	10,000.00	
Transfers to other Funds	483,844.13	
Extraordinary Items	119,767.58	

SCHEDULE 2

As Of: As of 12/31/2025

202: EDA

Receipts:

**Total Receipts**

\_\_\_\_\_ **0.00**

Other Financing Sources:

Transfers from other Funds

3,000.00

Disbursements:

**Total Disbursements**

\_\_\_\_\_ **0.00**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2025

309: 2021A GO Refunding Bond

Receipts:

Taxes

Current Ad Valorem Taxes	71,411.45	
Street Project Assessment	18,960.37	
Total		<u>90,371.82</u>
<b>Total Receipts</b>		<b><u>90,371.82</u></b>

Other Financing Sources:

Transfers from other Funds	397,414.46	
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Disbursements:

Debt Service

Bond Principal- Current	110,000.00	
Interest - Bonds- Current	4,350.00	
Total		<u>114,350.00</u>
<b>Total Disbursements</b>		<b><u>114,350.00</u></b>

Other Financing Uses:

Transfers to other Funds	92,032.83	
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SCHEDULE 2

As Of: As of 12/31/2025

310: 2022 4th St and Broadway Street

Receipts:

Taxes

Current Ad Valorem Taxes	122,268.60	
Street Project Assessment	8,195.08	
Total		<u>130,463.68</u>
<b>Total Receipts</b>		<b><u>130,463.68</u></b>

Other Financing Sources:

Transfers from other Funds	92,032.83	
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Disbursements:

Public Works

Highways, Streets & Roadways- Current	38.00	
Total		<u>38.00</u>

Debt Service

Bond Principal- Current	62,000.00	
Interest - Bonds- Current	39,952.50	
Total		<u>101,952.50</u>
<b>Total Disbursements</b>		<b><u>101,990.50</u></b>

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2025

401: General Capital Projects

Receipts:

**Total Receipts**

\_\_\_\_\_ **0.00**

Other Financing Sources:

Transfers from other Funds

25,000.00

Disbursements:

**Total Disbursements**

\_\_\_\_\_ **0.00**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2025

405: TIF 1.5

Receipts:

Taxes

Tax Increments

104,164.16

Total

104,164.16

**Total Receipts**

**104,164.16**

Other Financing Sources:

Transfers from other Funds

48,774.67

Disbursements:

Economic Development and Assistance

TIF Expenses- Current

93,994.05

Total

93,994.05

**Total Disbursements**

**93,994.05**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2025

601: Water

Receipts:

Charges for Services

Cell Tower Lease

32,371.02

Total

32,371.02

Miscellaneous

SPECIAL ASSESSMENTS

859.81

Total

859.81

Proprietary Fund Revenues

Water Sales

241,604.59

Total

241,604.59

**Total Receipts**

**274,835.42**

Other Financing Sources:

Disbursements:

General Government

Legislative (Council/Board)- Current

2,719.15

Executive (Mayor/Manager)- Current

32,384.28

General Government Buildings and Plant- Current

13,920.33

Total

49,023.76

Public Works

public works- Current

350.00

Total

350.00

Debt Service

Bond Principal- Current

40,000.00

Interest - Bonds- Current

7,050.00

Total

47,050.00

**Total Disbursements**

**96,423.76**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2025

602: Sewage Collection and Disposal

Receipts:

Miscellaneous

SPECIAL ASSESSMENTS

1,934.58

Total

1,934.58

Proprietary Fund Revenues

Sewer Income

295,646.73

Total

295,646.73

**Total Receipts**

**297,581.31**

Other Financing Sources:

Disbursements:

General Government

Legislative (Council/Board)- Current

2,719.15

Executive (Mayor/Manager)- Current

32,375.29

General Government Buildings and Plant- Current

7,995.64

Total

43,090.08

Public Works

Sewage Collection and Disposal- Current

29,406.25

Sanitary Sewer Maintenance- Current

39.11

Total

29,445.36

**Total Disbursements**

**72,535.44**

Other Financing Uses:

Transfers to other Funds

25,000.00

SCHEDULE 2

As Of: As of 12/31/2025

603: Refuse or Garbage Collection

Receipts:

Charges for Services

Refuse Collection Charges

185,681.98

Recycling Revenue

6,048.49

Total

191,730.47

Miscellaneous

SPECIAL ASSESSMENTS

429.91

Total

429.91

**Total Receipts**

**192,160.38**

Other Financing Sources:

Disbursements:

Public Works

Waste (Refuse) Collection- Current

182,782.16

Recycling Fee (2L)- Current

20,928.20

Total

203,710.36

**Total Disbursements**

**203,710.36**

Other Financing Uses:

Transfers to other Funds

24,055.29

SCHEDULE 2

As Of: As of 12/31/2025

604: North Zumbro Sanitary Facility Fund

Receipts:

**Total Receipts**

0.00

Other Financing Sources:

Transfers from other Funds

25,000.00

Disbursements:

Public Works

Sanitary Sewer Construction- Current

19,841.47

Total

19,841.47

**Total Disbursements**

**19,841.47**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2025

605: Gas		
Receipts:		
Miscellaneous		
Gas Utilities Reimbursement	123,289.72	
Total		<u>123,289.72</u>
<b>Total Receipts</b>		<b><u>123,289.72</u></b>
Other Financing Sources:		
Disbursements:		
General Government		
General Government- Current	(0.02)	
Legal Services- Current	1,067.50	
General Government Buildings and Plant- Current	460.60	
Total		<u>1,528.08</u>
<b>Total Disbursements</b>		<b><u>1,528.08</u></b>
Other Financing Uses:		
Transfers to other Funds	69,546.21	

SCHEDULE 2

As Of: As of 12/31/2025

616: Swimming Pool

Receipts:

Charges for Services

Charges for Services

35,687.98

Total

35,687.98

Other Proprietary Fund Revenues

Swimming Pool

990.00

Swimming Pool Fees

6,572.70

Swimming Pool Donations

500.00

Total

8,062.70

**Total Receipts**

**43,750.68**

Other Financing Sources:

Transfers from other Funds

70,212.66

Disbursements:

Culture and Recreation

Swimming Pools- Current

70,072.90

Recreation- Current

995.00

Total

71,067.90

Debt Service

Bond Principal- Current

40,000.00

Interest - Bonds- Current

2,700.00

Total

42,700.00

**Total Disbursements**

**113,767.90**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2025

801: Lions Fund

Receipts:

Miscellaneous

Contributions and Donations from Private Sources

23,013.44

Total

23,013.44

**Total Receipts**

**23,013.44**

Other Financing Sources:

Disbursements:

General Government

General Government Buildings and Plant- Current

1,989.26

Total

1,989.26

**Total Disbursements**

**1,989.26**

Other Financing Uses:

## Water

## STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2025

Operating Revenues	
Cell Tower Lease	32,371.02
Water Sales	241,604.59
Total Operating Revenues	<u>273,975.61</u>
Operating Expenses	
Legislative (Council/Board)	2,719.15
Executive (Mayor/Manager)	32,384.28
Water Utilities - Source of Supply	268,798.55
Water Utilities - Administration and General	96,148.54
Total Operating Expenses	<u>400,050.52</u>
Operating Income (Loss)	<u>(126,074.91)</u>
Nonoperating Revenue (Expenses)	
SPECIAL ASSESSMENTS	859.81
General Government Buildings and Plant	(13,920.33)
public works	(350.00)
Interest - Bonds	(7,050.00)
Water Utilities - Source of Supply	(3,782.00)
Total Nonoperating Revenues (Expenses)	<u>(24,242.52)</u>
Net Income (Loss) Before Operating Transfers	<u>(150,317.43)</u>
Transfers From Other Funds	0.00
Transfers To Other Funds	0.00
Net Income	<u>(150,317.43)</u>

## Sewage Collection and Disposal

## STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2025

Operating Revenues	
Sewer Income	295,646.73
Total Operating Revenues	<u>295,646.73</u>
Operating Expenses	
Legislative (Council/Board)	2,719.15
Executive (Mayor/Manager)	32,375.29
Water Utilities - Source of Supply	151.75
Water Utilities - Administration and General	27,849.06
Sewer Utilities - Sanitary Sewer Maintenance	160,154.34
Total Operating Expenses	<u>223,249.59</u>
Operating Income (Loss)	<u>72,397.14</u>
Nonoperating Revenue (Expenses)	
SPECIAL ASSESSMENTS	1,934.58
General Government Buildings and Plant	(7,995.64)
Sewage Collection and Disposal	(29,406.25)
Sanitary Sewer Maintenance	(39.11)
Total Nonoperating Revenues (Expenses)	<u>(35,506.42)</u>
Net Income (Loss) Before Operating Transfers	<u>36,890.72</u>
Transfers From Other Funds	0.00
Transfers To Other Funds	25,000.00
Net Income	<u>11,890.72</u>

## Refuse or Garbage Collection

## STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2025

Operating Revenues	
Refuse Collection Charges	185,681.98
Recycling Revenue	6,048.49
Total Operating Revenues	191,730.47
Operating Expenses	
Total Operating Expenses	
Operating Income (Loss)	191,730.47
Nonoperating Revenue (Expenses)	
SPECIAL ASSESSMENTS	429.91
Waste (Refuse) Collection	(182,782.16)
Recycling Fee (2L)	(20,928.20)
Total Nonoperating Revenues (Expenses)	(203,280.45)
Net Income (Loss) Before Operating Transfers	(11,549.98)
Transfers From Other Funds	0.00
Transfers To Other Funds	24,055.29
Net Income	(35,605.27)

North Zumbro Sanitary Facility Fund

STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2025

Operating Revenues		
Total Operating Revenues		
Operating Expenses		
Total Operating Expenses		
Operating Income (Loss)		0.00
Nonoperating Revenue (Expenses)		
Sanitary Sewer Construction		(19,841.47)
Total Nonoperating Revenues (Expenses)		(19,841.47)
Net Income (Loss) Before Operating Transfers		(19,841.47)
Transfers From Other Funds		25,000.00
Transfers To Other Funds		0.00
Net Income		5,158.53

## Gas

## STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2025

Operating Revenues	
Total Operating Revenues	
Operating Expenses	
Gas Utilities - Source of Supply	3,429.35
Total Operating Expenses	<u>3,429.35</u>
Operating Income (Loss)	(3,429.35)
Nonoperating Revenue (Expenses)	
Gas Utilities Reimbursement	123,289.72
Legal Services	(1,067.50)
General Government Buildings and Plant	(460.60)
Gas Commission Payroll Expense	(101,405.07)
Gas Commission Expense	(14,873.19)
Total Nonoperating Revenues (Expenses)	<u>5,483.36</u>
Net Income (Loss) Before Operating Transfers	2,054.01
Transfers From Other Funds	0.00
Transfers To Other Funds	69,546.21
Net Income	<u>(67,492.20)</u>



City of Goodhue

Water

Statement of Cash Flows

For the Year Ended December 31, 2025

**Cash Flows From Operating Activities**

Cell Tower Lease	32,371.02
Water Sales	241,604.59
Legislative (Council/Board)	(2,719.15)
Executive (Mayor/Manager)	(32,384.28)
General Government Buildings and Plant	(13,920.33)
public works	(350.00)
Water Utilities - Source of Supply	(268,798.55)
Water Utilities - Administration and General	(96,148.54)
<b>Net Cash Provided (Used) for Operating Activities</b>	<b>(140,345.24)</b>

**Cash Flows From Noncapital Financing Activities**

SPECIAL ASSESSMENTS	859.81
<b>Net Cash Provided (Used) for Noncapital Financing Activities</b>	<b>859.81</b>

**Cash Flows From Capital and Related Financing Activities**

Bond Principal	(40,000.00)
Interest - Bonds	(7,050.00)
Water Utilities - Source of Supply	(3,782.00)
<b>Net Cash Provided (Used) for Capital and Related Financing Activities</b>	<b>(50,832.00)</b>

**Cash Flows From Investing Activities**

<b>Net Cash Provided (Used) for Investing Activities</b>	<b>0.00</b>
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**Net Increase (Decrease) in Cash and Cash Equivalents** (190,317.43)

Cash and Cash Equivalents, January 1 386,639.86

**Cash and Cash Equivalents, December 31** **196,322.43**

City of Goodhue

Sewage Collection and Disposal

Statement of Cash Flows

For the Year Ended December 31, 2025

**Cash Flows From Operating Activities**

Sewer Income	295,646.73
Legislative (Council/Board)	(2,719.15)
Executive (Mayor/Manager)	(32,375.29)
General Government Buildings and Plant	(7,995.64)
Sewage Collection and Disposal	(29,406.25)
Sanitary Sewer Maintenance	(39.11)
Water Utilities - Source of Supply	(151.75)
Water Utilities - Administration and General	(27,849.06)
Sewer Utilities - Sanitary Sewer Maintenance	(160,154.34)
<b>Net Cash Provided (Used) for Operating Activities</b>	<b>34,956.14</b>

**Cash Flows From Noncapital Financing Activities**

SPECIAL ASSESSMENTS	1,934.58
Transfer To Governmental Fund	(25,000.00)
<b>Net Cash Provided (Used) for Noncapital Financing Activities</b>	<b>(23,065.42)</b>

**Cash Flows From Capital and Related Financing Activities**

<b>Net Cash Provided (Used) for Capital and Related Financing Activities</b>	<b>0.00</b>
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**Cash Flows From Investing Activities**

<b>Net Cash Provided (Used) for Investing Activities</b>	<b>0.00</b>
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<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>11,890.72</b>
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Cash and Cash Equivalents, January 1	87,586.66
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Cash and Cash Equivalents, December 31	<b>99,477.38</b>
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City of Goodhue

Refuse or Garbage Collection

Statement of Cash Flows

For the Year Ended December 31, 2025

Cash Flows From Operating Activities

Refuse Collection Charges	185,681.98
Recycling Revenue	6,048.49
Waste (Refuse) Collection	(182,782.16)
Recycling Fee (2L)	(20,928.20)
<b>Net Cash Provided (Used) for Operating Activities</b>	<b>(11,979.89)</b>

Cash Flows From Noncapital Financing Activities

SPECIAL ASSESSMENTS	429.91
Transfer To Governmental Fund	(24,055.29)
<b>Net Cash Provided (Used) for Noncapital Financing Activities</b>	<b>(23,625.38)</b>

Cash Flows From Capital and Related Financing Activities

<b>Net Cash Provided (Used) for Capital and Related Financing Activities</b>	<b>0.00</b>
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Cash Flows From Investing Activities

<b>Net Cash Provided (Used) for Investing Activities</b>	<b>0.00</b>
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<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(35,605.27)</b>
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<b>Cash and Cash Equivalents, January 1</b>	<b>28,568.53</b>
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<b>Cash and Cash Equivalents, December 31</b>	<b>(7,036.74)</b>
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City of Goodhue

North Zumbro Sanitary Facility Fund

Statement of Cash Flows

For the Year Ended December 31, 2025

Cash Flows From Operating Activities

Sanitary Sewer Construction	(19,841.47)
<b>Net Cash Provided (Used) for Operating Activities</b>	<b>(19,841.47)</b>

Cash Flows From Noncapital Financing Activities

Transfers From Other Funds	25,000.00
<b>Net Cash Provided (Used) for Noncapital Financing Activities</b>	<b>25,000.00</b>

Cash Flows From Capital and Related Financing Activities

<b>Net Cash Provided (Used) for Capital and Related Financing Activities</b>	<b>0.00</b>
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Cash Flows From Investing Activities

<b>Net Cash Provided (Used) for Investing Activities</b>	<b>0.00</b>
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<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>5,158.53</b>
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Cash and Cash Equivalents, January 1	175,803.29
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Cash and Cash Equivalents, December 31	<b>180,961.82</b>
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City of Goodhue

Gas

Statement of Cash Flows

For the Year Ended December 31, 2025

**Cash Flows From Operating Activities**

General Government	0.02
Legal Services	(1,067.50)
General Government Buildings and Plant	(460.60)
Gas Utilities - Source of Supply	(3,429.35)
<b>Net Cash Provided (Used) for Operating Activities</b>	<b>(4,957.43)</b>

**Cash Flows From Noncapital Financing Activities**

Gas Utilities Reimbursement	123,289.72
Transfer To Governmental Fund	(69,546.21)
<b>Net Cash Provided (Used) for Noncapital Financing Activities</b>	<b>53,743.51</b>

**Cash Flows From Capital and Related Financing Activities**

Gas Commission Payroll Expense	(101,405.07)
Gas Commission Expense	(14,873.19)
<b>Net Cash Provided (Used) for Capital and Related Financing Activities</b>	<b>(116,278.26)</b>

**Cash Flows From Investing Activities**

<b>Net Cash Provided (Used) for Investing Activities</b>	<b>0.00</b>
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<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(67,492.18)</b>
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Cash and Cash Equivalents, January 1	66,525.66
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Cash and Cash Equivalents, December 31	<b>(966.52)</b>
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City of Goodhue

Swimming Pool

Statement of Cash Flows

For the Year Ended December 31, 2025

**Cash Flows From Operating Activities**

Charges for Services	35,687.98
Swimming Pool	990.00
Swimming Pool Fees	6,572.70
Swimming Pool Donations	500.00
Swimming Pools	(67,632.90)
Recreation	(995.00)
<b>Net Cash Provided (Used) for Operating Activities</b>	<b>(24,877.22)</b>

**Cash Flows From Noncapital Financing Activities**

Transfers From Other Funds	70,212.66
<b>Net Cash Provided (Used) for Noncapital Financing Activities</b>	<b>70,212.66</b>

**Cash Flows From Capital and Related Financing Activities**

Swimming Pools	(2,440.00)
Bond Principal	(40,000.00)
Interest - Bonds	(2,700.00)
<b>Net Cash Provided (Used) for Capital and Related Financing Activities</b>	<b>(45,140.00)</b>

**Cash Flows From Investing Activities**

<b>Net Cash Provided (Used) for Investing Activities</b>	<b>0.00</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>195.44</b>
Cash and Cash Equivalents, January 1	0.00
<b>Cash and Cash Equivalents, December 31</b>	<b>195.44</b>

City of Goodhue  
 STATEMENT OF INDEBTEDNESS  
 For The Year Ended December 31, 2025

Bonded Indebtedness	Interest Rate	Issue Date	Final Maturity Date	Outstanding Jan 1, 2025	Issued in 2025	Paid in 2025	Outstanding Dec 31, 2025
<b>General Obligation*</b>							
2021 for 2010 Street	2.00	03/24/2021	02/01/2040	\$120,000.00	\$0.00	\$60,000.00	60,000.00
2021 Swimming Pool	2.00	03/24/2021	02/01/2030	\$270,000.00	\$0.00	\$40,000.00	230,000.00
GO Improvement Bond - 2022A	5.25	10/27/2022	02/01/2034	\$792,000.00	\$0.00	\$62,000.00	730,000.00
Twin Home Lots - 2020A	2.10	08/06/2020	09/21/2031	\$72,069.06	\$0.00	\$72,069.06	0.00
Total General Obligation*				\$1,254,069.06	\$0.00	\$234,069.06	1,020,000.00
<b>Special Assessment Bonds</b>							
2021 for 2014 Street	2.00	03/24/2021	02/01/2030	\$315,000.00	\$0.00	\$50,000.00	265,000.00
Housing development - 2017A	2.89	08/01/2017	02/01/2028	\$128,088.02	\$0.00	\$128,088.02	0.00
Total Special Assessment Bonds				\$443,088.02	\$0.00	\$178,088.02	265,000.00
<b>General Obligation Revenue Bonds</b>							
2021 Water Tower	2.00	03/24/2021	02/01/2040	\$705,000.00	\$0.00	\$40,000.00	665,000.00
Total General Obligation Revenue Bonds				\$705,000.00	\$0.00	\$40,000.00	665,000.00
<b>Total Bonded Indebtedness</b>				<b>\$2,402,157.08</b>	<b>\$0.00</b>	<b>\$452,157.08</b>	<b>1,950,000.00</b>
<b>Total City Indebtedness</b>				<b>\$2,402,157.08</b>	<b>\$0.00</b>	<b>\$452,157.08</b>	<b>1,950,000.00</b>
				[a]		[b]	[c]

**Note:**

[\*] Special Assessment Bonds and Revenue Bonds with General Obligation backing should not be classified as General Obligation Bonds.

[a] The Jan, 1 balance should agree with the Dec. 31 balance of the prior year.

[b] Amounts paid should agree with the amounts shown as principal paid on Schedule 2 and 4.

[c] Bonds Maturing January 1, which are paid on or before December 31, should not be included in the balance outstanding at December 31

For the period : 1/1/2025 To 12/31/2025

Investment Type	Description	Beginning Balance	Date	Deposits	Withdrawals	Ending Balance
Savings	Savings Account - FFMB	0.00	01/01/2025			
			04/24/2025	10,000.00		10,000.00
<b>Total</b>				<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
<b>Total All Investments</b>				<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>

As of As of 12/31/2025

## Personal Services

Blue Cross & Blue Shield of MN	86,668.56
Delta Dental	3,618.24
EFTPS	106,650.73
Empower	900.00
First Farmers & Merchants HSA	9,840.00
Goodhue Fire Relief Association	75,339.81
League of Minnesota Cities	14,335.00
MN Deferred Comp (Voya)	1,050.00
MN DEPT OF EMPLOYMENT & EC DEV	5.36
MN Dept of Revenue--Payroll	18,941.67
Payroll Period Ending 01/12/2025	10,500.67
Payroll Period Ending 01/26/2025	10,790.56
Payroll Period Ending 02/09/2025	11,002.39
Payroll Period Ending 02/23/2025	11,332.39
Payroll Period Ending 03/09/2025	11,147.65
Payroll Period Ending 03/23/2025	11,245.35
Payroll Period Ending 04/06/2025	10,804.81
Payroll Period Ending 04/20/2025	10,666.33
Payroll Period Ending 05/04/2025	10,714.32
Payroll Period Ending 05/18/2025	11,586.23
Payroll Period Ending 06/01/2025	12,761.16
Payroll Period Ending 06/15/2025	18,980.35
Payroll Period Ending 06/29/2025	18,610.15
Payroll Period Ending 07/13/2025	17,535.23
Payroll Period Ending 07/27/2025	17,341.75
Payroll Period Ending 08/10/2025	14,711.99
Payroll Period Ending 08/24/2025	15,964.27
Payroll Period Ending 09/07/2025	11,633.63
Payroll Period Ending 09/21/2025	10,795.14
Payroll Period Ending 10/05/2025	10,727.36
Payroll Period Ending 10/19/2025	11,028.32
Payroll Period Ending 11/02/2025	13,197.25
Payroll Period Ending 11/16/2025	10,896.74
Payroll Period Ending 11/30/2025	12,037.10
Payroll Period Ending 12/14/2025	18,708.35
Payroll Period Ending 12/29/2024	10,906.56
PERA	60,411.21
TASC	806.10
The Lincoln National Life Ins. Com.	1,862.76
Weckerling, Derek	850.00

## Supplies

Ace Hardware of Zumbrota	346.26
Ag Partners	643.72
Allegra	241.56
American Fence Co of Minnesota LLC	5,880.00
Aqua Logic	292.39
Aslaksons Blacktopping, Inc	16,504.75
Badger Meter	1,654.88

As of As of 12/31/2025

## Supplies (Continued)

Bergen Incorporated	16,000.00
Busby Hardware	473.92
Cardmember Service	3,936.42
CARRON NET CO., INC	2,429.50
Cat Country Tire LLC	87.00
CINTAS	2,011.86
City of Red Wing	12.00
City of Zumbrota	12,014.00
Compass Minerals America Inc	4,906.42
Core & Main	2,518.19
Country Station	97.07
Creative Concrete Designs, Inc.	8,078.00
Earl F Anderson	1,375.40
ELAN FINANCIAL SERVICES	2,190.33
Emma Plank	1,950.00
GCSP	1,200.00
Goodhue County Finance	252.32
Goodhue Market	3,388.08
Hawkins, Inc	5,616.01
HOUSE FORD CHRYSLER DODGE JEEP RAM	128.36
Ideal Service, Inc	765.00
J HILL PROMOTIONS	160.00
Lawson Products	108.60
Linde Gas & Equipment Inc.	286.62
Lion's Fund - Internal Transfer	13,013.44
Lodermeier Implement	6,125.20
MANTHEI SEPTIC SERVICE	150.00
Menards - Red Wing	3,669.17
Metering & Technology Solutions	12,882.20
Metro Sales Inc	508.13
Mid-American Research Chemical	524.45
MIDWEST FLO CAL	1,145.06
MIDWEST MACHINERY CO	407.93
Minnesota Dept of Health	1,088.00
Mississippi Welders Supply Company	290.72
MN Dept of Health DWP	55.00
NAPA Auto Parts	656.29
Quality Flow Systems, Inc	29,437.00
RECSUPPLY COMPANY	596.00
Riverland Community College	700.00
RONCO ENGINEERING SALES, INC	33.54
Royal Auto Service	6,948.80
Sargents Nursery, Inc.	75.00
SCHUMACHER EXCAVATING	31.85
SE Minnesota EMS	2,000.00
Sherwin Williams	539.48
Stern Heating & Cooling Inc	515.00
Steve Dankers Trucking	102.00

As of As of 12/31/2025

## Supplies (Continued)

Suburban Disposal	59.00
Suburban Portables	1,267.00
TODD KIEFFER	28.64
TOTAL ENERGY SYSTEMS, LLC	3,985.00
TRIO SUPPLY COMPANY	933.00
Truckin' America of Rochester	69.00
ULINE	1,539.84
USA Bluebook	5,899.88
Zarnoth Brush Works, Inc	655.00

## Other Services and Charges

Benda Electric	4,024.58
Cardmember Service	3,237.74
Cash	410.00
CEDA	15,607.00
CHANDLER ROOFING & CONSTRUCTION	530.00
CITY OF PINE ISLAND	6,678.85
City of Red Wing	214.00
City of Wanamingo	30.00
City of Zumbrota	7.66
Colonial Life	1,043.30
Continental Utility Solutions, Inc	1,250.00
Dankers Enterprises, Inc	4,125.00
DVS Renewal Services	81.00
Empire Pipe Services	21,149.03
FABTECH INC	93,894.05
First Farmers - Ecorp	293.40
First Farmers Bank	463.55
Fitzgerald Excavating Trucking, Inc	6,167.50
GLENN KLAIR PLUMBING & HEATING	601.73
Goodhue Chamber of Commerce	250.00
Goodhue Community Fire Truck Assn.	30,586.39
Goodhue County Attorney's Office	8,160.00
Goodhue County Cooperative Electric	4,225.13
Goodhue County Finance	4,348.00
Goodhue County Land Use Management	17,285.02
Goodhue County Recorder	92.00
Goodhue County Sheriff	155,130.00
Goodhue Environmental Services	4,606.00
Goodhue Flower Committee	1,500.00
Goodhue Gas	7,459.30
Goodhue Public School	58,220.72
Grimsrud Publishing, Inc.	743.16
I & S Group, Inc	8,861.25
IMMENSE IMPACT, LLC	737.00
Interstate Power Systems, Inc.	2,387.48
Kennedy & Graven, Chartered	28,373.90
KLM Engineering Inc.	134,616.50
League of Minnesota Cities	39,768.00

As of As of 12/31/2025

## Other Services and Charges (Continued)

League of MN Cities Finance Dept	1,771.00
Lodermeier Implement	6,139.00
Med Compass	3,400.00
Minnesota Rural Water Association	450.00
MN Department of Health	3,264.00
MN Dept of Health	995.00
MN Dept of Labor & Industry	25.00
MN Dept of Revenue--sales & usage	40,634.67
MPCA	505.00
Northland Securities Inc.	3,545.00
Nuvera	4,222.13
OMNISITE	1,089.00
Pearson Bros	32,401.05
RWC Tech Solutions	15,928.95
Schumacher Brothers Excavating	6,595.00
SEMLM	50.00
SUMMIT INFRASTRUCTURE LLC	5,425.00
SUNBELT RENTALS	958.33
Taylor Thomforde	169.99
Thomforde Enterprises	1,120.00
TODD MAJERUS	271.98
U S Postmaster	100.00
UC Laboratory	12,381.97
Verizon Wireless	1,720.14
Waste Management	183,299.70
WELLS FARGO VENDOR FIN SER LLC	1,528.17
Winthrop & Weinstine PA	13,124.96
Xcel	36,123.88
XCEL ENERGY	13,504.36
ZEMKE ROLL-OFF SERVICE	803.37
Zumbrota Area Ambulance	22,475.00

## Capital Outlay

RAHN SAFE TREE SERVICE	2,400.00
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## Debt Service

First Farmers & Merchants Bank	305,592.68
Northland Securities Inc.	216,300.00

## Other Financing Uses

Cash	100.00
City of Goodhue	233,772.57
City of Goodhue - Capital Improveme	25,000.00
City of Goodhue - EDA Tranfer	3,000.00
City of Goodhue - Fund Closeout	0.08
City of Goodhue - fund transfer	505,751.30
City of Goodhue - Funds Transfer	45,000.00
City of Goodhue - General Fund	266,355.53
City of Goodhue - internal transfer	6,557.03
GINA SAMUELS	139.73

As of As of 12/31/2025

## Other Financing Uses (Continued)

Goodhue Senior Living LLC	6,518.97
Lisa Redepinning	578.77
Savings	10,000.00
SEMMCHRA	116,187.58
Sofia Lodermeier	45.00

**Total** **3,732,863.90**